

# INFRASTRUCTURE FUNDING

## REBUILD IOWA INFRASTRUCTURE FUND REVENUES

(in millions)

Fiscal Year	State Wagering Tax	Reserve Fund Interest	RIIF/EFF Interest	Other	Total*
2002	\$ 50.0	\$ 0.0	\$ 3.2	\$ 4.0	\$ 57.2
2003	12.1	0.0	0.9	3.8	16.8
2004	69.7	0.0	0.2	2.3	72.2
2005	107.2	3.8	0.8	13.1	124.9
2006	106.3	10.4	2.1	2.3	121.1
2007	128.7	26.9	4.1	2.8	162.5
2008	211.3	26.7	6.2	0.0	244.2
2009	206.7	14.7	3.6	0.0	225.0
2010	188.1	4.5	0.4	25.1	218.1
Est. 2011	133.3	4.5	0.5	15.9	154.2

RIIF = Rebuild Iowa Infrastructure Fund

**\*Does not include balance forward**

Notes:

- 1) The Rebuild Iowa Infrastructure Fund (RIIF) was first funded in FY 1996 with a \$50.0 million GAAP Deficit Account appropriation. The General Assembly also dedicated two other sources of revenue to the RIIF, the interest earnings from the Cash Reserve and Economic Emergency Funds, and funds from the State Wagering Tax allocation after the required distribution to local units of government and the next \$60.0 million is deposited into the General Fund.
- 2) In 2000 Legislative Session, SF 2453 (FY 2001 Infrastructure Appropriations Act) created the Environment First Fund (EFF) and provided a standing appropriation from the RIIF. The Act provided that interest earned on the EFF is deposited in the RIIF. In the 2008 Session, the EFF standing appropriation was increased to \$42.0 million.
- 3) In FY 2002 through FY 2004, the interest from the Cash Reserve and Economic Emergency Funds was transferred to the General Fund.
- 4) Changes were made to wagering tax allocations in the 2000, 2001, 2009 and 2010 Legislative Sessions. For more information on the distribution of wagering taxes see Fact Book page entitled "State Gambling Wagering Tax Allocations."
- 5) Beginning in FY 2010, the unsecuritized Master Settlement Agreement tobacco payments will transfer into the RIIF. For FY 2011, the amount is estimated at \$15.9 million and is reflected in the Other column.
- 6) For FY 2011, the amount of wagering tax includes the unobligated amount from the \$55.0 million in wagering tax that is allocated for debt service on the 2009 revenue bonds. An estimated \$11.9 million will transfer back to the RIIF after the debt service is paid.

Source: Legislative Services Agency, Fiscal Services Division